



25 Apr 2006

From: Simon Rodda/Webby
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	3722.0m	Cur. Hole Size	8 1/2"	AFE Cost	\$24,722,797
Field	Basker and Manta	TVDBRT	3007.0m	Last Casing OD	9 5/8"	AFE No.	3426-1500
Drill Co.	DOGC	Progress	198.0m	Shoe TVDBRT	2826.8m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	55.81	Shoe MDBRT	3520.0m	Cum Cost	\$0
Wtr Dpth(LAT)	152.9m	Days on well	27.23	FIT/LOT:	13.00ppg /	Days Since Last LTI	1070
RT-ASL(LAT)	21.5m	Planned TD MD	4131.0m				
RT-ML	174.4m	Planned TD TVDRT	3341.0m				
Current Op @ 0600		Drilling ahead 216mm (8 1/2") hole @ 3840m MDRT					
Planned Op		Drill ahead 216mm (8 1/2") hole to section TD.					

Summary of Period 0000 to 2400 Hrs

Drill cement to 3530m MDRT while reducing mud weight to 9.15ppg. Drill 3m of new formation to 3533m MDRT Perform formation integrity test to 13ppg EMW. Drill 216mm (8 1/2") hole from 3533m MDRT to 3722m MDRT.
@1920hrs commenced the addition of mud product to reduce well bore friction. Noticable increase at 1%, further increased concentration to 1.5% with a further improvement in all downhole parameters.

FORMATION

Name	Top
Reservoir Zone 4	
Reservoir Zone 6.2	
Reservoir Zone 7	
Top Volcanics	
TD	

Operations for Period 0000 Hrs to 2400 Hrs on 25 Apr 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	DFS	0000	0100	1.00	3530.0m	Drill rat hole from 3523m MDRT to 3530m MDRT 735gpm, 3000psi, 80rpm, 25k torque. String wt up-430klbs, down-230klbs- rotating 290klbs.
PH	P	DA	0100	0130	0.50	3533.0m	Drill 216mm (8 1/2") hole from 3530m MDRT to 3533m MDRT. 735gpm, 3000psi, 80rpm, 25k torque. String wt up-430klbs, down-230klbs- rotating 290klbs.
PH	P	CHC	0130	0230	1.00	3533.0m	Circulate casing clean prior to FIT @750gpm, 3000psi, 90rpm.
PH	P	LOT	0230	0330	1.00	3533.0m	Complete Formation Integrity Test. 9.1+ppg test fluid used. Test pressure 1857psi, 5.25bbbls pumped, 5.25bbbls bled back. EMW 13ppg
PH	P	DA	0330	2400	20.50	3722.0m	Drill 216mm (8 1/2") hole from 3533m MDRT to 3722m MDRT. 750gpm, 3200psi, 115rpm, 22-29,000ftlbs torque. String wt up-410klbs, down-230klbs- rotating 290klbs. @3711m MDRT, 29.31incl, 137.06 azimuth, 3018m TVD. Average ROP 9.2 mhr. Maximum drilling gas 8% @3713m MDRT. At 19:20hrs commenced adding Radiagreen friction reduction mud additive to a level of 1% by volume of mud. Parameters: Before- Torque constant 29000ftlbs, RPM 85-110, string wt-490klbs up, 220klbs down, 295klbs rotating, WOB 2-10klbs, string stalling often, unable to turn string at low rpm (60) and have it break over. Off btm torque 26-27000ftlbs. After 1%- Torque 24-27000ftlbs, RPM 95-112, string wt - 460klbs up, 230klbs down, 300klbs rotating, WOB 8-15klbs, string has not stalled since additive introduced to mud, able to turn string at 85rpm and breaking over. After 1.5%- Torque 22-26000ftlbs, RPM 115-117, string wt - 410klbs up, 230klbs down, 300klbs rotating, WOB 15-20klbs, string showing no signs of stalling and maintaining a constant RPM. String now able to be turn at low RPM (60) and breaking over. Off bottom torque now 20-21000ftlbs.

Operations for Period 0000 Hrs to 0600 Hrs on 26 Apr 2006



Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	DA	0000	0600	6.00	3840.0m	Drill 216mm (8 1/2") hole from 3722m MDRT to 3840m MDRT. 750gpm, 3400psi, 115rpm, 23-27,000ftlbs torque, off btm torque 20,000ftlbs. String wt up-420klbs, down-230klbs- rotating 295klbs. Average ROP 19.66 mhr Maximum gas 15.2%, @3787m MDRT @3797m MDRT, 29.07incl, 134.72 azimuth, 3069.02m TVD.

Phase Data to 2400hrs, 25 Apr 2006

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	5.5	01 Mar 2006	01 Mar 2006	5.50	0.229	210.0m
PRESPUD(PS)	2.5	01 Mar 2006	01 Mar 2006	8.00	0.333	210.0m
CONDUCTOR CASING(CC)	13	01 Mar 2006	01 Mar 2006	21.00	0.875	210.0m
INTERMEDIATE HOLE(IH)	1	01 Mar 2006	01 Mar 2006	22.00	0.917	210.0m
SURFACE HOLE(SH)	57	02 Mar 2006	04 Mar 2006	79.00	3.292	1112.0m
SURFACE CASING(SC)	18.5	04 Mar 2006	05 Mar 2006	97.50	4.062	1112.0m
INTERMEDIATE CASING(IC)	43	18 Apr 2006	20 Apr 2006	140.50	5.854	3530.0m
PRODUCTION HOLE (1)(PH)	513	02 Apr 2006	25 Apr 2006	653.50	27.229	3722.0m

WBM Data Cost Today \$ 50785

Mud Type: KCL/PHPA/Glycol	API FL: 5.2cc/30min	Cl: 33000mg/l	Solids(%vol): 7%	Viscosity 53sec/qt
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 6%	H2O: 9%	PV 14cp
Time: 21:00	HTHP-FL: 14.8cc/30min	Hard/Ca: 280mg/l	Oil(%): 0%	YP 26lb/100ft²
Weight: 9.25ppg	HTHP-cake: 1/32nd"	MBT: 4	Sand: 0.5	Gels 10s 7
Temp: 60C°		PM: 0.4	pH: 9.8	Gels 10m 10
		PF: 0.1	PHPA: 0ppb	Fann 003 6
				Fann 006 8
				Fann 100 27
				Fann 200 34
				Fann 300 40
				Fann 600 54
Comment	Note: Cost of Radiogreen friction additive has been added to mud cost @ US\$ 1386.89 (0.7448 exchange rate). Ditch magnet recovery: 24 hrs= 000g Total = 16256g			

Bit # 6	Wear	I	O1	D	L	B	G	O2	R
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Bitwear Comments:

Size ("):	8.500in	IADC#	M422	Nozzles		Drilled over last 24 hrs		Calculated over Bit Run	
Mfr:	REED HYCALOG	WOB(avg)	10.00klb	No.	Size	Progress	198.0m	Cum. Progress	198.0m
Type:	PDC	RPM(avg)	104	6	15/32nd"	On Bottom Hrs	17.0h	Cum. On Btm Hrs	17.0h
Serial No.:	209321	F.Rate	750.00gpm			IADC Drill Hrs	20.5h	Cum IADC Drill Hrs	20.5h
Bit Model	RSX162M	SPP	3063psi			Total Revs	128000	Cum Total Revs	128000
Depth In	3530.0m	HSI	17.20HSI			ROP(avg)	11.65 m/hr	ROP(avg)	11.65 m/hr
Depth Out		TFA	1.035						

Bit Comment: Drilling shoe track



BHA # 10						
Weight(Wet)	35.00klb	Length	226.3m	Torque(max)	30000ft-lbs	D.C. (1) Ann Velocity
Wt Below Jar(Wet)	25.00klb	String	300.00klb	Torque(Off.Btm)	24000ft-lbs	D.C. (2) Ann Velocity
Drilling Jar Hours		Pick-Up	410.00klb	Torque(On.Btm)	29000ft-lbs	H.W.D.P. Ann Velocity
		Slack-Off	230.00klb			D.P. Ann Velocity

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.40m	8.500in			209321	
Geo_Pilot	7.08m	6.750in			GP850TL085	
Non-Mag Flex collar	2.80m	6.750in	2.250in		CP772990	
DGR-EWD-PWD-XHCIM	5.46m	6.750in			DM90102310	8 3/8" stab OD.
HOC	3.05m	6.750in	3.000in		10635034	
Stab	1.78m	6.750in	2.750in		A471	8" stab OD
Float Sub	0.63m	6.500in	2.750in		A225	
6 3/4" DC	9.40m	6.500in	2.835in		144-45	
5in HWDP	139.90m	5.000in	3.000in			
Drilling Jars	9.87m	6.438in	2.750in			
5in HWDP	45.92m	5.000in	3.000in			

Survey

MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N/S (m)	E/W (m)	DLS (deg/30m)	Tool Type
3538.45	30.4	136.5	2842.85	1932.9	-1275.8	1452.1	1.9	MWD
3567.00	28.8	137.5	2867.68	1947.0	-1286.1	1461.7	1.8	MWD
3596.49	29.6	138.5	2893.43	1962.2	-1296.8	1471.3	0.9	MWD
3625.52	28.7	138.2	2918.79	1975.3	-1307.4	1480.7	0.9	MWD
3653.42	29.2	138.5	2943.20	1988.7	-1317.5	1489.7	0.5	MWD
3681.77	29.2	138.7	2967.95	2002.4	-1327.8	1498.8	0.1	MWD
3711.00	29.3	137.1	2993.45	2016.6	-1338.4	1508.4	0.8	MWD
3740.08	29.0	135.7	3018.84	2030.7	-1348.7	1518.2	0.7	MWD

Bulk Stocks

Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	0	0	74.8
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT	0	0	0	85.6
Cement HT (Silica)	MT	0	0	0	95.8
Diesel	m3	0	20.2	0	257.6
Fresh Water	m3	34	33.7	0	315.7
Drill Water	m3	0	111.9	0	384.4
Brine	BMLS	0		0	0.0

Pumps

Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	9.25	97	88	3200	8.94		30		3.05	40		4.07	50		5.09
2	National 12-P-160	6.000	9.25	97	88	3200	8.94		30		3.05	40		4.07	50		5.09
3	National 12-P-160	6.000	9.25	97					30		3.05	40		4.07	50		5.09



Casing					
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	207.90	207.90	207.90	207.90	12.50
13 3/8"	1102.30	999.15	1102.30	999.15	
9 5/8"	3519.98	2826.90	3519.98	2826.65	

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	5	2 x Hose crew.
DOWELL SCHLUMBERGER	2	
FUGRO SURVEY LTD	3	
ESS	8	
MI AUSTRALIA PTY LTD	2	
DOGC	49	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	
GEOSERVICES OVERSEAS S.A.	6	
WEATHERFORD AUSTRALIA PTY LTD	4	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	7	
Total	90	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	20 Apr 2006			
Abandon Drill	16 Apr 2006	9 Days		
BOP Test	20 Apr 2006	5 Days	BOP Pressure test	
Fire Drill	16 Apr 2006	9 Days		
JSA	25 Apr 2006	0 Days	Drill crew=, Deck=, Mech & Marine =	
Man Overboard Drill	05 Apr 2006	20 Days		
Safety Meeting	23 Apr 2006	2 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs. Review JSA induction DVD.
STOP Card	25 Apr 2006	0 Days	Safe= Unsafe=	
Trip / Kick Drill	24 Apr 2006	1 Day	Trip drill	Trip in hole with 216mm BHA

Shakers, Volumes and Losses Data						
Available	2,522bbl	Losses	216bbl	Equip.	Descr.	Mesh Size
Active	486.3bbl	Desander	216bbl	Shaker1	VSM 100	165/165/165/210
Hole	977.7bbl			Shaker2	VSM 100	165/165/165/165
Reserve	1,058bbl			Shaker3	VSM 100	165/165/200/200
				Shaker4	VSM 100	165/165/165/165



Marine									
Weather on 25 Apr 2006								Rig Support	
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	5kn	112.0deg	1023.0mbar	14C°	0.5m	112.0deg	3s	1	201.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments			
255.0deg	288.00klb	4675.00klb	1.0m	135.0deg	8s				
Comments								2	209.0
								3	302.0
								4	317.0
								5	289.0
								6	355.0
								7	203.0
								8	196.0
Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks					
Pacific Sentinel		2030	En-route to melbourne.	Item	Unit	Used	Quantity		
				Diesel	m3		168		
				Fresh Water	m3		222		
				Drill Water	m3		600		
				Cement G	mt		0		
				Cement HT (Silica)	mt		0		
				Barite Bulk	m3		0		
				Bentonite Bulk	mt		0		
Brine	bbl		0						
Pacific Wrangler	1700hrs		Portside shipping Drill water to rig.	Item	Unit	Used	Quantity		
				Diesel	m3		526.3		
				Fresh Water	m3		285		
				Drill Water	m3		760		
				Cement G	mt		0		
				Cement HT (Silica)	mt		69.2		
				Barite Bulk	mt		0		
				Bentonite Bulk	mt		19		
Brine	bbl		940						
Helicopter Movement									
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment					
2	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	1324 / 1336	9 / 8	No re-fuel					
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	1113 / 1124	14 / 4	Refueled 000 ltrs, test 14 ltrs. Remaining pumpable fuel on board 1865 ltrs					